

Motel One poised to make UK debut

24 June 2011

Endurance Land and Scottish Widows Investment Partnership have won planning consent to develop a 258-room hotel in the City of London

They are understood to be in talks with Motel One to open what would be its first UK branch. The pair can now demolish a six-storey office block at 24-26 Minories. Work will start on the development towards the end of next year, and the hotel is scheduled for completion by late 2013.

European budget hotel operator Motel One also aims to open a branch in Edinburgh. BNP Paribas advised Endurance Land and Scottish Widows Investment Partnership.

